

Annex 2. NRW B O 14.14 Proposed outline of content of Annual Report

Foreword

- Joint foreword by Chairman and Chief Executive.

Introduction & Background

- Brief background description about to the creation of the body e.g.

Natural Resources Wales was established by the Natural Resources Wales (Establishment) Order 2012. As a public body, its primary role is to fulfil its statutory responsibilities set within the context of the Welsh Government's strategic aims. Its main purpose is to ensure that the environment and natural resources of Wales are; sustainably maintained, sustainably enhanced, and sustainably used

- Our Vision and how we have managed/planned our work this year around the one year Business Plan and how they are linked to the long-term shared outcomes of Welsh Government. Set out what we said we would deliver with regards to the key targets from the outward facing six portfolios. How we have developed the Dashboard and added a further four portfolios

Highlights/Management Commentary

- From the annual performance review select examples of us successfully delivering key outcomes and set in terms of the benefits that these have generated. Also, give examples of the challenges we have faced and how we continue to strive and work towards a successful outcome.
- Looking to the future give a brief outline of the development of the Corporate Plan, provide examples of our long-term aims and what we hope to achieve during the next 3 years and more specifically next year.
- Annex 1. Final Position - Corporate Performance Dashboard.

Remuneration Report

- Set out the remuneration policy and provide detail in a summarised form of the salary and pension costs of the Board Members and the Executive Team

Statement of Accounting Officer's responsibilities

- Brief outline of the responsibility of the Accounting Officer and the need to comply with the accounting principles and disclosure requirements of the Government Financial Reporting Manual ("the FReM") issued by HM Treasury and how in preparing the accounts, the principal Accounting Officer is required to comply with the requirements set out in Managing Welsh Public Money and NRW Framework Document.

Governance Statement

- Introduction, which will cover the scope of responsibility.
- Governance within NRW i.e. the Board, Audit & Risk Assurance Committee (ARAC), Remuneration Committee and the Executive Directors Team
- Explain how we have been developing the effectiveness of the board e.g. board away days and board assessment.

- The role of ARAC, its effectiveness review.
- Our compliance with the Corporate Governance Code (Nigel Reader has agreed to do this assessment on behalf of the board).
- The risk and control framework, including ongoing developments to improve and further developed the governance framework.
- Effectiveness of the governance framework with the Accounting Officer taking assurance from the work of Internal Audit Team and the opinion of the Head of Audit & Risk Assurance and the self-assessment questionnaire proposed for the Executive Team.
- Annex 2. Board & Committee Attendance.

Sustainability Report

- To be produced by Environment Systems Management Team, draft proposal already shared with ARAC.